

## Using the State Revolving Fund (SRF) to help communities affected by natural disasters

If your community's water or wastewater system has been affected by the recent natural disasters, the SRF may be able to help. Each community will have different needs so we encourage any community facing repairs to their systems or concerned with repaying their SRF loan to contact us to discuss possible assistance. Some of the ways the SRF can help include:

- **Restructure existing SRF loans**

If you have an SRF loan, we can work with you to restructure your loan payments to help with current financial difficulties. We may be able to extend the term of your loan or delay principal payments. Under certain circumstances, it may be possible to reduce or eliminate interest and fee payments for a period of time. We will work with each community to determine the most appropriate solution.

- **Use SRF loans as match for FEMA funds**

FEMA funds will generally pay for 75% of replacement costs for public water and wastewater systems. The SRF can be used for the required 25% match.

- **Use SRF funds as short-term loans to be repaid with FEMA grants**

There may be times when a public facility has been approved for a FEMA grant but there is a delay in receiving the funds. In those situations, an SRF loan could be used to finance the repairs and then be repaid with the FEMA money.

- **SRF loans can be used to pay for repairs**

In cases of necessary repairs from flood or tornado damage, the normal SRF procedures can be expedited to allow communities to receive money as quickly as possible. The usual timeframes for reviewing projects and processing loans can be significantly reduced in these situations.

For further assistance, please contact:

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